

2024 ReSAKSS ANNUAL CONFERENCE

Advancing the Climate and Bioeconomy Agenda in Africa for Resilient and Sustainable Agrifood Systems

📅 October 1-3 | 📍 Rabat, Morocco



SIDE EVENT III

FINANCING CIRCULAR BIOECONOMY FOR CLIMATE RESILIENCE

CONCEPT NOTE

Organized by: **AKADEMIYA2063 and Policy Center for the New South (PCNS)**

Duration: **11:00-12:30 GMT+1**

Venue: **Policy Center for the New South – Masterclass 2 (F1-04)**

Contact Person: **Dr. Aisha Musaazi S. Nakitto, Scientist and Interim Program Lead, Malabo Montpellier Panel, AKADEMIYA2063**

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ABSTRACT AND OBJECTIVES

Global conditions for bioeconomies are evolving due to the rise of both explicit and implicit carbon pricing, presenting new opportunities for Africa to tap into climate finance and carbon sequestration markets. Securing financial resources is crucial for transitioning to a bio-based economy, as funding is essential at every stage—from research and innovation to technology development and transfer, business expansion, and monitoring sustainability impacts. National funding priorities need to focus on revamping the education system, improving infrastructure, investing in public research institutions, and strengthening legal frameworks for technology transfer and intellectual property. For bio-enterprises, financial needs span various phases, including setting up pilot projects, scaling demonstration projects, and developing flagship or industrial-scale facilities. Therefore, realizing a circular bioeconomy—which seeks to reduce waste and encourage sustainable natural resource use through more innovative product design, extended product lifespans, recycling, and nature regeneration—necessitates immediate investment coupled with impactful policy and institutional innovations.

AKADEMIYA2063 will host the side event together with Policy Center for the New South during the 2024 ReSAKSS Conference, which brings together a broad group of stakeholders involved and interested in climate change and bioeconomy to discuss:

- » Policy innovations to enhance access to climate finance in Africa to mitigate climate change for sustainable agrifood systems.
- » Effective strategies to address bioeconomy financing challenges for climate resilience and economic development in Africa.



AGENDA

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Moderator: Dr. Layih Butake, Director, Communication and Outreach, AKADEMIYA2063

Opening Remarks [5 min.]

- » **Dr. Ousmane Badiane**, Executive Chairperson, AKADEMIYA2063

Presentations [25 min.]

- » **Dr. John Ulimwengu**, Senior Research Fellow, International Food Policy Research Institute (IFPRI)
“Circular bioeconomy: Challenges and Potential for Africa”.
- » **Dr. Aisha Musaazi S. Nakitto**, Scientist and Interim Program lead, Malabo Montpellier Panel, AKADEMIYA2063
“Policy Innovations to Unlock Financing for Africa’s Climate and Bioeconomy Initiatives”.

Panel Discussion [40 min.]

- » **Dr. John Ulimwengu**, Senior Research Fellow, International Food Policy Research Institute (IFPRI)
- » **Ms. Hiba Rizk**, Senior Program Specialist – Green and Food Security, European Bank for Reconstruction and Development (EBRD)
- » **Dr. Julius Ecuru**, Principal Scientist/Manager, Research Innovation Coordination Units, BioInnovate Africa, International Centre of Insect Physiology and Ecology

Open Discussion [15 min.]

Key Takeaways & Closing Remarks [10 min.]

- » **Dr. Getaw Tadesse**, Director, Operational Support, AKADEMIYA2063



ReSAKSS

Regional Strategic Analysis and Knowledge Support System
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